

## मुरादाबाद विशेष आर्थिक क्षेत्र

(दिनांक 19/06/2024 को आयोजित अनुमोदन समिति की बैठक का कार्यवृत्त)

Minutes of meeting of the Approval Committee of Moradabad SEZ held under the Chairmanship of Shri A. Bipin Menon, Development Commissioner (DC), Noida SEZ at 10:30 AM on 19.06.2024 through video conferencing.

**A.** The following members of the Approval Committee were present through video conferencing during the meeting:-

1. Shri Surender Malik, Joint Development Commissioner, NSEZ (Nominee of Deptt. of Commerce in terms of letter dated 23/09/2008).
2. Shri Jagdish Chander, FTDO, DGFT Delhi.
3. Shri Yogesh Kumar, Joint Commissioner (Industries), DIC, Moradabad.
4. Shri Devendra Kumar Tomar, Superintendent, CGST Moradabad.
5. Shri Bhupendra Singh Martolia, Inspector, Customs, ICD Moradabad.
6. Shri Anand Prakash, Inspector, Income Tax Department, Moradabad.
7. Ms. Gesu Maurya, Representative of UPSIDA, Moradabad SEZ.

**B.** Besides, during the meeting S/Shri (i) Kiran Mohan Mohadikar, Specified Officer (Customs), Moradabad SEZ, (ii) Nitin Gupta, Deputy Development Commissioner, Moradabad SEZ and (iii) Vikas, Assistant Development Commissioner, Moradabad SEZ were also present to assist the Approval Committee. It is informed that the stipulated quorum for holding the meeting was available and the meeting could proceed.

**C.** At the outset, the Chairman welcomed the participants. After a brief introduction, the agenda was taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants/representatives of the units, the following decisions were unanimously taken:-

1.	<b>Ratification of Minutes of last meeting of the Approval Committee held on 10.04.2024.</b>
As no reference against the decisions of the Approval Committee meeting held on 10.04.2024 was received, the Approval Committee took note of the same. Accordingly, the minutes of the meeting held on 10.04.2024 were unanimously ratified.	
2.	<b>Proposal for setting up a new unit in Moradabad SEZ.</b>
2.1	<b>M/s Intra Overseas.</b> <ol style="list-style-type: none"><li>1. M/s. Intra Overseas vide SEZ Online request ID 112400002234 dated 09.05.2024 had submitted an application for setting up of a unit in Moradabad SEZ. This was for manufacturing and export of handicraft items made of brass, aluminium, iron, glass, and wood, as well as acrylic artware of handicraft items made of aluminum, glass, iron, copper and wood artware. Their projected exports were Rs. 701.40 Lakhs with an NFE of Rs.701.40 Lakhs over a period of five years.</li><li>2. The Developer UPSIDA (vide letter dated letter dated 30.04.2024 granted</li></ol>

time extension on plot till 29.07.2024) allotted Plot No. G-72 in Pocket-'A' measuring area 727.00 Sq. Meters to M/s .Intra Overseas. The total project cost is estimated at Rs. 115.00 Lakhs with Plant & Machinery amounting to Rs. 15.00 Lakhs to be procured indigenously.

3. Shri Mohammad Musa, Authorized representative of the unit appeared before the Approval Committee on behalf of unit and explained the proposal. Shri Musa informed that they had an operational DTA unit in the name of M/s Intra Decor Corporation in Moradabad. This DTA unit was operational since 2014 with exports of around Rs. 22 Crores in F.Y. 2023-24. Their major export products were decorative items like chandeliers, pendants etc. to U.S.A, Canada and Saudi Arabia. He also informed that they would invest Rs. 15 Lakhs in Plant and Machinery which will be procured locally from DTA market. Further they will source their raw material from DTA only.
4. The unit was asked the reason for not commencing production in the LOA issued in 2014 which had expired on 31.12.2017. Further, unit did not get it extended in time and LOA was "treated as cancelled as expired/lapsed" by UAC in its meeting held on 27.11.2019. Shri Musa informed that due to some family property dispute, they were unable to start production at that time. Now, the issue had been resolved and they were planning to work full-fledged from the SEZ only.
5. It was informed by Ms. Gesu Maurya, Area Manager, UPSIDA that as per UPSIDA policies, the plot allotment is cancelled in case of surrender by allottee or non-utilization of plot for more than 10 years after allotment. In case of Intra Overseas, the plot was still with the allottee and due of Rs. 18300/- are pending on plot against maintenance charges.
6. The Approval Committee observed that a issuance of new LoA against the expired LoA is not in accordance with the SEZ Act/Rules. Moreover, the revival of the LoA may be considered by BoA. After due deliberations, directed that the unit to submit the following so that the matter may be referred to BoA for revival of its expired/cancelled LoA:
  - i. Its systematic business plan including countries of exports and financing .
  - ii. HS codes of products being exporters and the raw materials/intermediates and capital goods being used for the production.
  - iii. Purchase Orders. If any?
  - iv. Net worth of Shri Mohammad Shariq and export data of DTA unit i.e. Intra Deco Corporation for last 3 years.
  - v. CE certificate in respect of the construction of building.

### 3. Review of Proposal for setting up a new unit in Moradabad SEZ.

#### 3.1 M/s East Elm.

1. The Approval Committee was informed that M/s East Elm has requested for personal hearing with respect to their application for setting up a new unit in Moradabad SEZ. Hence, the case was placed before the approval committee for giving personal hearing to the applicant and review of his proposal.
2. Shri Shailendra Pal Singh, partner appeared before the Approval Committee and informed that vide his email dated 15.05.2024, he had submitted



complete date wise correspondence information of last 04 years with the UPSIDA and ADC office, Moradabad. He stated that he was not given permission/ LOA for work in SEZ even after 4 years since he first applied for getting LOA in May 2020. He reiterated his allegation of delay caused in placing his proposal before UAC and requirement of new information by UAC at later stages.

3. The Committee informed the applicant that the proposal had been placed 09 times before Approval Committee for consideration but due to non-submission of complete requisite information/documents by the applicant, the proposal kept on deferring in the UACs. It was also informed that the proposal of the applicant was accorded 'in-principle' approval by UAC on 27.07.2022 subject to submission of time extension letter from developer i.e. UPSIDA for the plot No. H-26.
4. The representative of developer informed that the time-extension fees and other related charges levied on the unit needs to be paid by the unit as per existent rules of the developer i.e. UPSIDA. On the query of waiver of time extension charges, UPSIDA responded that the charges levied on the plot cannot be waived-off as per rules/bylaws of UPSIDA and all TEF charges need to be paid by the unit.
5. The Approval Committee, after deliberations, noted that the time-extension issue on plot needs to be resolved between the applicant and developer. Hence, the applicant (M/s East Elm) may approach the competent authority, UPSIDA for resolution of time-extension charges issue. Also, the applicant may approach developer i.e., UPSIDA for refund/reimbursement of payment made by them till date against the plot, in case they wish to withdraw their application for LOA.
6. The Approval Committee decided to take legal opinion in the matter as well.

**4. Proposal for personal hearing:**

**4.1 M/s Indian Allied Exports.**

1. The Approval Committee was informed that M/s Indian Allied Exports has requested for personal hearing with respect to their LOA renewal request, hence, the case is placed before approval committee for giving personal hearing to the applicant and review of his proposal.
2. Shri Shantam Goel appeared before the Approval Committee and requested for renewal of his LOA. He claimed that only Rs. 27.00 Crores is pending for realization from Rs. 44 Crores of Forex at the time of SCN issued under FTDR in 2020. He also stated that he has got new orders from overseas buyers which will get cancelled if his LOA is not renewed & he won't be able to work in future with the same buyer. Shri Shantam Goel has also informed that bank has started legal proceedings for Auction of his mortgaged house which he can't pay back if he is not able to work.
3. On being asked about the source of finance to revive his unit Shri Shantam Goel stated that he will borrow money from his mother and will sell his property. Shri Goel was informed by the Committee that Purchase Orders submitted by him earlier are not yet verified by the buyer.
4. The Approval Committee, after due deliberations, took serious note of large



	<p>amount of Forex pending for realization on the unit for exports made by the unit during the period Jun-15 to Aug-2020. The Approval committee directed that the unit shall (i) submit its proper year-wise business plan along with source of finance for reviving their unit, (ii) submit complete contact and address details of all DTA suppliers along with complete ledger transactions (goods supplied/received) done in the past including its payment status and (iii) submit computation for drawback attributable to pending payments.</p> <p>5. The Approval Committee further directed that after receipt of requisite information from the unit, the matter may be placed before DC, NSEZ for consideration on file.</p>
<p><b>5. Proposal for review of Pending foreign exchange:</b></p> <p><b>5.1 M/s Amrut Handicrafts.</b></p>	<p>1. Approval Committee was informed that M/s Amrut Handicrafts was issued Show Cause Notice dated 27.11.2020 under FTDR Act,1992 for non-realization of Forex amounting to Rs. 55.57 Crores beyond stipulated time period of nine months. The unit was given reasonably sufficient opportunities of being heard but the unit did not appear in 01 out of 08 personal hearings given between Dec.2020 up to May 2024. It was observed that there was no progress in realization of outstanding Forex.</p> <p>2. The Approval Committee was further informed that as per records available with the office, the forex pending for realization beyond nine months on the unit stands at Rs. 55.57 crores as on 01.06.2024. Also, as per the report submitted by the Customs Section, Moradabad SEZ, the drawback availed by the unit stood at Rs. 2,47,94,398.00. Moreover, the unit did not appear for getting their stock verified when called upon by the Customs officials.</p> <p>3. No-one from the unit appeared before approval committee for personal hearing in its meeting held on 19.06.2024.</p> <p>The Approval Committee, after due deliberations, took a very serious view of absence of promoter of unit from personal hearings and non-realization of large Forex amount pending beyond stipulated time period. The Approval Committee also noted that even after giving several chances, the unit had failed to show any progress in realizing pending forex. The Approval Committee further decided to initiate suitable action against the unit without any further delay including cancellation of LOA and/or Exit of unit from SEZ scheme after taking legal opinion in the matter.</p>
<p><b>5.2 M/s Superior Metals Overseas.</b></p>	<p>1. The Approval Committee was informed that M/s Superior Metals Overseas was issued Show Cause Notice dated 07.10.2020 under FTDR Act,1992 for non-realization of Forex amounting to Rs. 53.97 Crores beyond stipulated time period of nine months. The unit was given reasonably sufficient opportunities of being heard but the unit did not appear in 03 out of 06 personal hearings given between Nov.2020 up to May 2024. It has been observed that there is no significant progress in realization of outstanding Forex.</p>



2. The Approval Committee was further informed that as per records available with this office, the Forex pending for realization beyond nine months on the unit stands at Rs. 39.58 crores as on 01.06.2024. Also, as per the report submitted by the Customs Section, Moradabad SEZ, the drawback availed by the unit stood at Rs. 18,71,77,757.00 and their stock verification had been by the Customs officials.
3. No-one from the unit appeared before approval committee for personal hearing in its meeting held on 19.06.2024.
4. The Approval Committee, after due deliberations, took a very serious view of absence of promoter of unit from personal hearings and non-realization of large Forex amount pending beyond stipulated time period. Approval Committee also noted that even after giving several chances, the unit has failed to show any progress in realizing pending Forex. Approval Committee further decided to initiate suitable action against the unit without any further delay including cancellation of LOA and/or Exit of unit from SEZ scheme after taking legal opinion in the matter.

**5.3 M/s SRG Impex.**

1. Approval Committee was informed that M/s SRG Impex was issued Show Cause Notice dated 27.11.2020 under FTDR Act,1992 for non-realization of Forex amounting to Rs. 58.53 Crores beyond stipulated time period of nine months. The unit was given reasonably sufficient opportunities of being heard but the unit did not appear in 03 out of 06 personal hearings given between Dec.2020 up to May 2024. It has been observed that there is no progress in realization of outstanding Forex.
2. Approval Committee was further informed that as per records available with this office, the Forex pending for realization beyond nine months on the unit stands at Rs. 58.43 crores as on 01.06.2024. As per the report submitted by the Customs Section, Moradabad SEZ. the drawback availed by the unit stood at Rs. 9,73,94,460.00. Moreover, the unit did not appear for getting their stock verified when called upon by the Customs officials.
3. No-one from the unit appeared before approval committee for personal hearing in its meeting held on 19.06.2024.
4. The Approval Committee, after due deliberations, took a very serious view of absence of promoter of unit from personal hearings and non-realization of large Forex amount pending beyond stipulated time period. Approval Committee also noted that even after giving several chances, the unit has failed to show any progress in realizing pending Forex. Approval Committee further decided to initiate suitable action against the unit without any further delay including cancellation of LOA and/or Exit of unit from SEZ scheme after taking legal opinion in the matter.

**5.4 M/s Naaz Exports.**

1. Approval Committee was informed that M/s Naaz Exports was issued Show Cause Notice dated 27.11.2020 under FTDR Act,1992 for non-realization of Forex amounting to Rs. 28.47 Crores beyond stipulated time period of nine

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months. The unit was given reasonably sufficient opportunities of being heard but the unit did not appear in 02 out of 06 personal hearings given between Dec.2020 up to May 2024. It has been observed that the outstanding Forex has increased for the unit since issuance of SCN.

2. Approval Committee was further informed that as per records available with this office, the Forex pending for realization beyond nine months on the unit stands at Rs. 35.98 crores as on 01.06.2024. Also, as per the report submitted by the Customs Section, Moradabad SEZ, the drawback availed by the unit stood at Rs. 1,04,36,889.00. Moreover, the unit did not appear for getting their stock verified when called upon by the Customs officials.
3. No-one from the unit appeared before approval committee for personal hearing in its meeting held on 19.06.2024.
4. The Approval Committee, after due deliberations, took a very serious view of absence of promoter of unit from personal hearings and non-realization of large Forex amount pending beyond stipulated time period. Approval Committee also noted that even after giving several chances, the unit has failed to show any progress in realizing pending Forex. Approval Committee further decided to initiate suitable action against the unit without any further delay including cancellation of LOA and/or Exit of unit from SEZ scheme after taking legal opinion in the matter.

#### 5.5 M/s Modern Metals Overseas.

1. The Approval Committee was informed that M/s Modern Metals Overseas was issued Show Cause Notice dated 07.10.2020 under FTDR Act,1992 for non-realization of Forex amounting to Rs. 125.69 Crores beyond stipulated time period of nine months. The unit was given reasonably sufficient opportunities of being heard but the unit did not appear in 03 out of 09 personal hearings given between Nov.2020 up to May 2024. It has been observed that there has been no significant progress in realization of outstanding Forex.
2. The Approval Committee was further informed that as per records available with the office, the Forex pending for realization beyond nine months on the unit stands at Rs. 88.08 crores as on 01.06.2024. Also, as per the report submitted by the Customs Section, Moradabad SEZ, the drawback availed by the unit stands Rs. 7,44,17,583.00 and their stock verification has been by the Customs officials.
3. No-one from the unit appeared before the approval committee for personal hearing in its meeting held on 19.06.2024.
4. The Approval Committee, after due deliberations, took a very serious view of absence of promoter of unit from personal hearings and non-realization of large Forex amount pending beyond stipulated time period. The Approval Committee also noted that even after giving several chances, the unit has failed to show any progress in realizing pending Forex. The Approval Committee further decided to initiate suitable action against the unit without any further delay including cancellation of LOA and/or Exit of unit from SEZ scheme after taking legal opinion in the matter.



5.6 M/s OSR International.

1. The Approval Committee was informed that M/s OSR International was issued Show Cause Notice dated 27.11.2020 under FTDR Act,1992 for non-realization of Forex amounting to Rs. 53.78 Crores beyond stipulated time period of nine months. The unit was given reasonably sufficient opportunities of being heard but the unit did not appear in 02 out of 06 personal hearings given between Dec.2020 up to May 2024. It has been observed that there has been no significant progress in realization of outstanding Forex.
2. The Approval Committee was further informed that as per records available with this office, the Forex pending for realization beyond nine months on the unit stands at Rs. 51.50 crores as on 01.06.2024. As per the report submitted by the Customs Section, Moradabad SEZ, the drawback availed by the unit stood at Rs. 13,70,17,719.00. Moreover, the unit did not appear for getting their stock verified when called upon by the Customs officials.
3. No-one from the unit appeared before the approval committee for personal hearing in its meeting held on 19.06.2024.
4. The Approval Committee, after due deliberations, took a very serious view of absence of promoter of unit from personal hearings and non-realization of large Forex amount pending beyond stipulated time period. The Approval Committee also noted that even after giving several chances, the unit had failed to show any progress in realizing pending Forex. The Approval Committee further decided to initiate suitable action against the unit without any further delay including cancellation of LOA and/or Exit of unit from SEZ scheme after taking legal opinion in the matter.

5.7 M/s Phoenix India Inc.

1. The Approval Committee was informed that M/s Phoenix India Inc. was issued Show Cause Notice dated 27.11.2020 under FTDR Act,1992 for non-realization of Forex amounting to Rs. 63.43 Crores beyond stipulated time period of nine months. The unit was given reasonably sufficient opportunities of being heard but the unit did not appear in 04 out of 07 personal hearings given between Dec.2020 up to May 2024. It was observed that there has been no progress in realization of outstanding Forex.
2. The Approval Committee was further informed that as per records available with the office, the Forex pending for realization beyond nine months on the unit stands at Rs. 63.43 crores as on 01.06.2024. As per the report submitted by the Customs Section, Moradabad SEZ, the drawback availed by the unit stood at Rs. 13,24,51,053.00. Moreover, the unit did not appear for getting their stock verified when called upon by the Customs officials.
3. No-one from the unit appeared before the Approval Committee for personal hearing in its meeting held on 19.06.2024.
4. The Approval Committee, after due deliberations, took a very serious view of absence of promoter of unit from personal hearings and non-realization of large Forex amount pending beyond stipulated time period. The Approval Committee also noted that even after giving several chances, the unit has failed to show any progress in realizing pending Forex. The Approval Committee further decided to initiate suitable action against the unit without



	<p>any further delay including cancellation of LOA and/or Exit of unit from SEZ scheme after taking legal opinion in the matter.</p>
5.8	<p><b>M/s Trendz Inc.</b></p> <ol style="list-style-type: none"> <li>1. The Approval Committee was informed that M/s Trendz Inc. was issued Show Cause Notice dated 27.11.2020 under FTDR Act,1992 for non-realization of Forex amounting to Rs. 84.60 Crores beyond stipulated time period of nine months. The unit was given reasonably sufficient opportunities of being heard but the unit did not appear in 07 out of 08 personal hearings given between Dec.2020 up to May 2024. It has been observed that there has been no progress in realization of outstanding Forex.</li> <li>2. The Approval Committee was further informed that as per records available with the office, the Forex pending for realization beyond nine months on the unit stands at Rs. 84.60 crores as on 01.06.2024. As per the report submitted by the Customs Section, Moradabad SEZ, Drawback availed by the unit stood at Rs. 8,84,01,841.00. Moreover, the unit did not appear for getting their stock verified when called upon by the Customs officials.</li> <li>3. No-one from the unit appeared before approval committee for personal hearing in its meeting held on 19.06.2024.</li> <li>4. The Approval Committee, after due deliberations, took a very serious view of absence of promoter of unit from personal hearings and non-realization of large Forex amount pending beyond stipulated time period. Approval Committee also noted that even after giving several chances, the unit has failed to show any progress in realizing pending Forex. Approval Committee further decided to initiate suitable action against the unit without any further delay including cancellation of LOA and/or Exit of unit from SEZ scheme after taking legal opinion in the matter.</li> </ol>
5.9	<p><b>M/s Dollar Industries.</b></p> <ol style="list-style-type: none"> <li>1. The Approval Committee was informed that M/s Dollar Industries was issued Show Cause Notice dated 27.11.2020 under FTDR Act,1992 for non-realization of Forex amounting to Rs. 33.78 Crores beyond stipulated time period of nine months. The unit was given reasonably sufficient opportunities of being heard but the unit did not appear in 02 out of 07 personal hearings given between Dec.2020 up to May 2024. It has been observed that there has been no progress in realization of outstanding Forex.</li> <li>2. The Approval Committee was further informed that as per records available with the office, the Forex pending for realization beyond nine months on the unit stands at Rs. 31.44 crores as on 01.06.2024. As per the report submitted by the Customs Section, Moradabad SEZ, the drawback availed by the unit stood at Rs. 14,29,39,729.00. Moreover, the unit did not appear for getting their stock verified when called upon by the Customs officials.</li> <li>3. No-one from the unit appeared before approval committee for personal hearing in its meeting held on 19.06.2024.</li> <li>4. The Approval Committee, after due deliberations, took a very serious view of absence of promoter of unit from personal hearings and non-realization of</li> </ol>



	<p>large Forex amount pending beyond stipulated time period. The Approval Committee also noted that even after giving several chances, the unit has failed to show any progress in realizing pending Forex. Approval Committee further decided to initiate suitable action against the unit without any further delay including cancellation of LOA and/or Exit of unit from SEZ scheme after taking legal opinion in the matter.</p>
5.10	<p><b>M/s SF Star International.</b></p> <ol style="list-style-type: none"> <li>1. Approval Committee was informed that M/s SF Star International was issued Show Cause Notice dated 27.11.2020 under FTDR Act,1992 for non-realization of Forex amounting to Rs. 48.60 Crores beyond stipulated time period of nine months. The unit was given reasonably sufficient opportunities of being heard but the unit did not appear in 03 out of 07 personal hearings given between Dec.2020 up to May 2024. It has been observed that there has been no progress in realization of outstanding Forex.</li> <li>2. The Approval Committee was further informed that as per records available with the office, the Forex pending for realization beyond nine months on the unit stands at Rs. 48.40 crores as on 01.06.2024. As per the report submitted by the Customs Section, Moradabad SEZ, Drawback availed by the unit stood at Rs. 12,06,15,424.00. Moreover, the unit did not appear for getting their stock verified when called upon by the Customs officials.</li> <li>3. No-one from the unit appeared before approval committee for personal hearing in its meeting held on 19.06.2024.</li> <li>4. The Approval Committee, after due deliberations, took a very serious view of absence of promoter of unit from personal hearings and non-realization of large forex amount pending beyond stipulated time period. The Approval Committee also noted that even after giving several chances, the unit has failed to show any progress in realizing pending Forex. Approval Committee further decided to initiate suitable action against the unit without any further delay including cancellation of LOA and/or Exit of unit from SEZ scheme after taking legal opinion in the matter.</li> </ol>
5.11	<p><b>M/s Omega Traexim Inc.</b></p> <ol style="list-style-type: none"> <li>1. The Approval Committee was informed that M/s Omega Traexim Inc. was issued Show Cause Notice dated 27.11.2020 under FTDR Act,1992 for non-realization of Forex amounting to Rs. 194.61 Crores beyond stipulated time period of nine months. The unit was given reasonably sufficient opportunities of being heard but the unit did not appear in 05 out of 07 personal hearings given between Dec.2020 up to May 2024. It has been observed that there has been no progress in realization of outstanding Forex.</li> <li>2. The Approval Committee was further informed that as per records available with this office, the Forex pending for realization beyond nine months on the unit stands at Rs. 194.61 crores as on 01.06.2024. As per the report submitted by the Customs Section, Moradabad SEZ, the drawback availed by the unit stands Rs. 28,43,76,695.00 and the unit did not appear for</li> </ol>



getting their stock verified when called upon by the Customs officials.

- No-one from the unit appeared before approval committee for personal hearing in its meeting held on 19.06.2024.
- The Approval Committee, after due deliberations, took a very serious view of absence of promoter of unit from personal hearings and non-realization of large Forex amount pending beyond stipulated time period. Approval Committee also noted that even after giving several chances, the unit has failed to show any progress in realizing pending Forex. Approval Committee further decided to initiate suitable action against the unit without any further delay including cancellation of LOA and/or Exit of unit from SEZ scheme after taking legal opinion in the matter.

**5.12 M/s Zam Zam Exim Private Limited.**

- Approval Committee was informed that M/s Zam Zam Exim Private Limited was issued Show Cause Notice dated 27.11.2020 under FTDR Act,1992 for non-realization of Forex amounting to Rs. 47.75 Crores beyond stipulated time period of nine months. The unit was given reasonably sufficient opportunities of being heard but the unit did not appear in 06 out of 08 personal hearings given between Dec.2020 up to May 2024. It has been observed that there has been no progress in realization of outstanding Forex.
- Approval Committee was further informed that as per records available with the office, the Forex pending for realization beyond nine months on the unit stands at Rs. 100.59 crores as on 01.06.2024. As per the report submitted by the Customs Section, Moradabad SEZ, Drawback availed by the unit stood at Rs. 7,27,85,549.00. Moreover, the unit did not appear for getting their stock verified when called upon by the Customs officials.
- No-one from the unit appeared before approval committee for personal hearing in its meeting held on 19.06.2024.
- The Approval Committee, after due deliberations, took a very serious view of absence of promoter of unit from personal hearings and non-realization of large Forex amount pending beyond stipulated time period. Approval Committee also noted that even after giving several chances, the unit has failed to show any progress in realizing pending Forex. Approval Committee further decided to initiate suitable action against the unit without any further delay including cancellation of LOA and/or Exit of unit from SEZ scheme after taking legal opinion in the matter.

**5.13 M/s Indian Allied Exports.**

- The Approval Committee was informed that M/s Indian Allied Exports was issued Show Cause Notice dated 07.10.2020 under FTDR Act,1992 for non-realization of Forex amounting to Rs. 44.89 Crores beyond stipulated time period of nine months. The unit was given reasonably sufficient opportunities of being heard but the unit did not appear in 02 out of 08 personal hearings given between Dec.2020 up to May 2024. It has been observed that there has been no progress in realization of outstanding Forex.
- The Approval Committee was further informed that as per records available

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with the office, the Forex pending for realization beyond nine months on the unit stands at Rs. 27.80 crores as on 01.06.2024. As per the report submitted by the Customs Section, Moradabad SEZ, the drawback availed by the unit stands Rs. 10,02,81,241.00 and the unit did not appear for getting their stock verified when called upon by the Customs officials.

3. Shri Shantan Goel appeared before the approval committee for personal hearing in its meeting held on 19.06.2024 and informed that he had realized significant amount from the pending Forex and currently the Forex pending is approx. 27.80 Crores.
4. The Approval Committee noted that the case has already been taken up at Agenda Point No. 4.1 and appropriate decision will be taken in the matter on file.

**5.14 M/s Marina India.**

1. Approval Committee was informed that M/s Marina India was issued Show Cause Notice dated 30.11.2020 under FTDR Act,1992 for non-realization of Forex amounting to Rs. 290.11 Crores beyond stipulated time period of nine months. The unit was given reasonably sufficient opportunities of being heard but the unit did not appear in any of 08 personal hearings given between Dec.2020 up to May 2024. It has been observed that there has been no progress in realization of outstanding Forex.
2. Approval Committee was further informed that as per records available with the office, the Forex pending for realization beyond nine months on the unit stands at Rs. 290.11 crores as on 01.06.2024. As per the report submitted by the Customs Section, Moradabad SEZ, the drawback availed by the unit stands Rs. 19,01,93,192.00 and the unit did not appear for getting their stock verified when called upon by the Customs officials.
3. No-one from the unit appeared before approval committee for personal hearing in its meeting held on 19.06.2024.
4. The Approval Committee, after due deliberations, took a very serious view of absence of promoter of unit from personal hearings and non-realization of large Forex amount pending beyond stipulated time period. Approval Committee also noted that even after giving several chances, the unit has failed to show any progress in realizing pending Forex. Approval Committee further decided to initiate suitable action against the unit without any further delay including cancellation of LOA and/or Exit of unit from SEZ scheme after taking legal opinion in the matter.

**5.15 M/s Enn Bee Enterprises.**

1. Approval Committee was informed that M/s Enn Bee Enterprises was issued Show Cause Notice dated 27.11.2020 under FTDR Act,1992 for non-realization of Forex amounting to Rs. 3.29 Crores beyond stipulated time period of nine months. The unit was given reasonably sufficient opportunities of being heard but the unit did not appear in 06 out of 08 personal hearings given between Dec.2020 up to May 2024. It has been observed that there has been no progress in realization of outstanding Forex.



2. Approval Committee was further informed that as per records available with the office, the Forex pending for realization beyond nine months on the unit stands at Rs. 3.29 crores as on 01.06.2024. Also, as per the report submitted by the Customs Section, Moradabad SEZ, Drawback availed by the unit stands Rs. 16,62,978.00 and the unit did not appear for getting their stock verified when called upon by the Customs officials.

3. No-one from the unit appeared before approval committee for personal hearing in its meeting held on 19.06.2024.

4. The Approval Committee, after due deliberations, took a very serious view of absence of promoter of unit from personal hearings and non-realization of large Forex amount pending beyond stipulated time period. Approval Committee also noted that even after giving several chances, the unit has failed to show any progress in realizing pending Forex. Approval Committee further decided to initiate suitable action against the unit without any further delay including cancellation of LOA and/or Exit of unit from SEZ scheme after taking legal opinion in the matter.

**5.16 M/s Meena Handicrafts.**

1. Approval Committee was informed that M/s Meena Handicrafts was issued Show Cause Notice dated 27.11.2020 under FTDR Act, 1992 for non-realization of Forex amounting to Rs. 13.58 Crores beyond stipulated time period of nine months. The unit was given reasonably sufficient opportunities of being heard but the unit did not appear in 02 out of 04 personal hearings given between Dec.2020 up to May 2024. It has been observed that there has been no progress in realization of outstanding Forex.

2. Approval Committee was further informed that as per records available with the office, the Forex pending for realization beyond nine months on the unit stands at Rs. 17.22 crores as on 01.06.2024. Also, as per the report submitted by the Customs Section, Moradabad SEZ, Drawback availed by the unit stands Rs. 31,86,731.00 and the unit did not appear for getting their stock verified when called upon by the Customs officials.

3. No-one from the unit appeared before approval committee for personal hearing in its meeting held on 19.06.2024.

4. The Approval Committee, after due deliberations, took a very serious view of absence of promoter of unit from personal hearings and non-realization of large Forex amount pending beyond stipulated time period. Approval Committee also noted that even after giving several chances, the unit has failed to show any progress in realizing pending Forex. Approval Committee further decided to initiate suitable action against the unit without any further delay including cancellation of LOA and/or Exit of unit from SEZ scheme after taking legal opinion in the matter.

**5.17 M/s Akai Export International.**

1. Approval Committee was informed that M/s Akai Export International was issued Show Cause Notice dated 27.11.2020 under FTDR Act, 1992 for



non-realization of Forex amounting to Rs. 17.49 Crores beyond stipulated time period of nine months. The unit was given reasonably sufficient opportunities of being heard but the unit did not appear in 05 out of 06 personal hearings given between Dec.2020 up to May 2024. It has been observed that there has been no progress in realization of outstanding Forex.

2. Approval Committee was further informed that as per records available with the office, the Forex pending for realization beyond nine months on the unit stands at Rs. 20.02 crores as on 01.06.2024. Also, as per the report submitted by the Customs Section, Moradabad SEZ, Drawback availed by the unit stands Rs. 95,72,257.00 and the unit did not appear for getting their stock verified when called upon by the Customs officials.
3. No-one from the unit appeared before approval committee for personal hearing in its meeting held on 19.06.2024.
4. The Approval Committee, after due deliberations, took a very serious view of absence of promoter of unit from personal hearings and non-realization of large Forex amount pending beyond stipulated time period. Approval Committee also noted that even after giving several chances, the unit has failed to show any progress in realizing pending Forex. Approval Committee further decided to initiate suitable action against the unit without any further delay including cancellation of LOA and/or Exit of unit from SEZ scheme after taking legal opinion in the matter.

**5.18 M/s Ritu Overseas.**

1. Approval Committee was informed that M/s Ritu Overseas was issued Show Cause Notice dated 27.11.2020 under FTDR Act, 1992 for non-realization of Forex amounting to Rs. 14.21 Crores beyond stipulated time period of nine months. The unit was given reasonably sufficient opportunities of being heard but the unit did not appear in 04 out of 07 personal hearings given between Dec.2020 up to May 2024.
2. Approval Committee was further informed that as per records available with this office, the Forex pending for realization beyond nine months on the unit stands at Rs. 56,594.00 as on 01.06.2024. Also, as per the report submitted by the Customs Section, Moradabad SEZ, Drawback availed by the unit stands Rs. 42,18,222.00 and the unit did not appear for getting their stock verified when called upon by the Customs officials. It is further informed that LOA of the unit is valid till 02.02.2025, however, the unit has not been working since 2019-20.
3. No-one from the unit appeared before approval committee for personal hearing in its meeting held on 19.06.2024.
4. The Approval Committee, after due deliberations, noted that the unit has realized significant amount of Forex pending beyond stipulated time period for which SCN was issued. Approval Committee further directed to seek clarification from the unit as to why they are not working for last approx. 05 years when their LOA is still valid.

Meeting ended with a vote of thanks to the Chair.





Surender Malik

Joint Development Commissioner



A Bipin Menon

Zonal Development Commissioner